



Finance Department

Office of the City Treasurer

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Kansas City, Missouri 64106-2793

Area Code 816	513-1019
City Treasurer	513-1029
Cash Management	513-1023
Investments	513-1213
Property Tax Administration	513-1031
Public Finance	

June 22, 2009

To: Nationally Recognized Municipal Securities Information Repositories on the Attached Distribution List

Re: Issuer: The City of Kansas City, Missouri ("Obligated Person")
Material Event Notice for City of Kansas City, Missouri Passenger Facility Charge Revenue Bonds, Series 2001 (the "Bonds") (see Attachment I for Cusips)

To Whom It May Concern:

The Obligated Person is making this filing to report certain events with respect to the above-referenced bonds in accordance with a continuing disclosure agreement made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Ambac Assurance Corporation ("Bond Insurer"). According to the Bond ordinance, the insurer providing the surety bond or insurance policy shall be an insurer whose municipal bond insurance policies insuring the payment, when due, of principal of and interest on municipal bond issues results in such issues being rated in the highest rating category by a nationally recognized rating agency. Should the rating of the insurer fall below the required level, a replacement or a fully funded Debt Service Reserve Fund, as defined in the Bond ordinance, must be in place within 12 months of such downgrading.

On January 18, 2008, Fitch Ratings released a report downgrading its rating on the Bond Insurer from "AAA" to "AA." On June 5, 2008, Standard and Poor's Ratings released a report downgrading its rating on the Bond Insurer from "AAA" to "AA." On June 19, 2008, Moody's Investors Service released a report downgrading its rating on the Bond Insured from "Aaa" to "Aa3."

In order to comply with the aforementioned bond ordinance, on May 14, 2009 the City cash funded the debt service reserve fund in the amount of \$10 million.

The information contained in this Event Notice has been submitted by the Obligated Person to report certain information with respect to the Bonds. Nothing contained in this Event Notice is, or should be construed as, a representation by the Obligated Person that the information included in this Event Notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any other securities of the Obligated Person. Please direct any questions you may have concerning this report to Willie Roman, Public Finance Manager at (816) 513-1031.

Respectfully,

Randall J. Landes
City Treasurer

cc: Jeffrey A. Yates, CFO/Director of Finance

Attachment I

Passenger Facility Revenue Bonds, Series 2001

Maturity	CUSIP
April 1, 2010	48507RAH0
April 1, 2011	48507RAJ6
April 1, 2012	48507RAK3
April 1, 2013	48507RAL1
April 1, 2014	48507RAM9
April 1, 2015	48507RAN7
April 1, 2016	48507RAP2
April 1, 2017	48507RAQ0
April 1, 2018	48507RAR8
April 1, 2019	48507RAS6
April 1, 2020	48507RAT4
April 1, 2021	48507RAU1
April 1, 2022	48507RAV9
April 1, 2023	48507RAW7
April 1, 2024	48507RAX5
April 1, 2025	48507RAY3
April 1, 2026	48507RAZ0